



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
June 2015**

Report Code : DE12

August 2015

Deposit Banks in Borsa İstanbul

Assets

(USD Million)

	June 2015			%	June 2014			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7,678	55,654	63,332	11.6	7,874	60,621	68,494	12.0
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,125	1,537	4,662	0.9	2,136	1,448	3,584	0.6
Financial assets held for trading	3,020	1,537	4,557	0.8	1,960	1,448	3,407	0.6
Public sector debt securities	230	32	262	0.0	474	151	625	0.1
Securities representing a share in capital	24	0	24	0.0	55	0	55	0.0
Derivative financial assets held for trading	2,761	1,495	4,255	0.8	1,428	1,287	2,715	0.5
Other marketable securities	6	10	16	0.0	3	10	13	0.0
Fin.assets clas. as fair value change is refl.to I/S	105	0	105	0.0	177	0	177	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	105	0	105	0.0	177	0	177	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	486	10,316	10,802	2.0	748	7,620	8,368	1.5
Money Market Securities	2,035	50	2,085	0.4	2,304	0	2,304	0.4
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	241	0	241	0.0	542	0	542	0.1
Receiv. from reverse repurchase agreements	1,794	50	1,844	0.3	1,762	0	1,762	0.3
Financial Assets Available for Sale (Net)	44,735	15,655	60,390	11.0	52,631	13,801	66,432	11.6
Securities representing a share in capital	60	26	86	0.0	71	34	106	0.0
Public sector debt securities	43,688	12,666	56,354	10.3	50,984	11,779	62,762	11.0
Other marketable securities	986	2,964	3,950	0.7	1,576	1,988	3,564	0.6
Loans and Receivables	247,019	109,089	356,108	65.0	259,076	105,112	364,188	63.7
Loans and Receivables	244,858	108,984	353,842	64.5	257,130	105,009	362,139	63.3
Loans granted to the Banks risk group	2,474	2,195	4,668	0.9	2,151	2,234	4,385	0.8
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	242,385	106,789	349,173	63.7	254,980	102,774	357,754	62.5
Loans under follow-up	10,571	285	10,856	2.0	10,239	278	10,517	1.8
Specific provisions (-)	8,410	180	8,590	1.6	8,294	175	8,469	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	17,853	7,701	25,554	4.7	27,251	6,965	34,216	6.0
Public sector debt securities	17,812	6,030	23,842	4.3	27,238	5,779	33,016	5.8
Other marketable securities	41	1,671	1,712	0.3	14	1,186	1,200	0.2
Investments and Associates (Net)	434	199	634	0.1	533	56	588	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	434	199	634	0.1	533	56	588	0.1
Financial investments and associates	172	199	371	0.1	200	56	256	0.0
Non-financial investments and associates	263	0	263	0.0	332	0	332	0.1
Subsidiaries (Net)	6,066	3,339	9,405	1.7	6,489	2,831	9,320	1.6
Financial subsidiaries	4,161	3,339	7,500	1.4	4,545	2,831	7,376	1.3
Non-financial subsidiaries	1,904	0	1,904	0.3	1,944	0	1,944	0.3
Joint Ventures (Business Partners) (Net)	77	0	77	0.0	104	0	104	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	77	0	77	0.0	104	0	104	0.0
Financial joint ventures	75	0	75	0.0	101	0	101	0.0
Non-financial joint ventures	2	0	2	0.0	3	0	3	0.0
Recivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,697	169	1,866	0.3	967	25	992	0.2
Fair value hedges	1,149	12	1,161	0.2	711	18	729	0.1
Cash flow hedges	548	157	705	0.1	256	7	263	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	4,661	6	4,667	0.9	4,255	5	4,259	0.7
Intangible Assets (Net)	1,063	0	1,063	0.2	1,199	0	1,200	0.2
Goodwill	365	0	365	0.1	462	0	462	0.1
Other	698	0	698	0.1	737	0	738	0.1
Real Estates for Investment Purpose (Net)	54	0	54	0.0	66	0	66	0.0
Assets for Tax	405	0	405	0.1	638	0	638	0.1
Current assets for tax	17	0	17	0.0	0	0	0	0.0
Deferred assets for tax	388	0	388	0.1	638	0	638	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	520	0	520	0.1	566	0	566	0.1
Other Assets	4,753	1,798	6,551	1.2	5,603	1,218	6,820	1.2
Total Assets	342,661	205,514	548,175	100.0	372,440	199,701	572,141	100.0

Liabilities

(USD Million)

	June 2015			%	June 2014			%
	TC	FC	Total		TC	FC	Total	
Deposits	171,292	147,619	318,911	58.2	198,944	134,157	333,100	58.2
Deposits held by the Banks risk group	6,659	5,870	12,529	2.3	7,222	5,666	12,888	2.3
Other	164,632	141,749	306,382	55.9	191,722	128,491	320,213	56.0
Derivative Finan. Liabilities Held for Trading	2,456	1,143	3,599	0.7	1,527	928	2,455	0.4
Funds Borrowed	3,039	53,852	56,890	10.4	4,369	51,184	55,553	9.7
Money Market Takings	26,885	11,479	38,364	7.0	23,820	17,023	40,843	7.1
Interbank money market takings	913	0	913	0.2	0	0	0	0.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	15	0	15	0.0
Funds provided under repurchase agreements	25,972	11,479	37,451	6.8	23,805	17,023	40,829	7.1
Marketable Securities Issued (Net)	8,728	22,580	31,308	5.7	10,882	18,815	29,697	5.2
Bills	6,062	2,244	8,306	1.5	7,178	1,572	8,750	1.5
Asset backed securities	379	0	379	0.1	639	0	639	0.1
Bonds	2,287	20,336	22,623	4.1	3,065	17,243	20,308	3.5
Funds	669	0	669	0.1	725	0	725	0.1
Borrower funds	1	0	1	0.0	17	0	17	0.0
Others	668	0	668	0.1	707	0	707	0.1
Miscellaneous Payables	11,480	3,453	14,933	2.7	12,684	2,184	14,868	2.6
Other External Resources	5,203	1,910	7,114	1.3	6,513	3,612	10,125	1.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	42	3	45	0.0	39	8	47	0.0
Finance leasing payables	52	3	56	0.0	49	8	57	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	11	0	11	0.0	10	0	11	0.0
Derivative Finan. Liabilities Held for Hedging	34	236	270	0.0	266	237	503	0.1
Fair value hedges	13	165	178	0.0	70	103	173	0.0
Cash flow hedges	21	71	92	0.0	196	134	330	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,649	589	9,238	1.7	9,513	581	10,094	1.8
General provisions	5,071	541	5,612	1.0	5,131	529	5,660	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,119	0	1,119	0.2	1,210	0	1,210	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,460	48	2,508	0.5	3,172	51	3,224	0.6
Liabilities for Tax	871	12	883	0.2	1,660	9	1,669	0.3
Current liabilities for tax	788	12	800	0.1	1,647	9	1,655	0.3
Deferred liabilities for tax	84	0	84	0.0	13	0	13	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	0	0	0.0	0	0	0	0.0
Subordinated Loans	0	7,916	7,916	1.4	0	8,076	8,076	1.4
Shareholders' Equity	57,019	1,016	58,035	10.6	63,397	990	64,387	11.3
Paid-in capital	9,656	0	9,656	1.8	12,140	0	12,140	2.1
Supplementary capital	6,409	949	7,358	1.3	7,229	919	8,148	1.4
Share premium	1,148	0	1,148	0.2	1,452	0	1,452	0.3
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,556	975	2,530	0.5	2,476	1,040	3,516	0.6
Revaluation changes of property and equip.	1,243	0	1,243	0.2	362	0	362	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	48	0	48	0.0	61	0	61	0.0
Hedging funds (active part)	85	-25	60	0.0	-110	-121	-231	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,328	0	2,328	0.4	2,988	0	2,988	0.5
Profit reserves	37,042	67	37,109	6.8	40,112	71	40,183	7.0
Legal reserves	3,292	4	3,296	0.6	3,809	5	3,814	0.7
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	33,487	1	33,489	6.1	36,042	1	36,043	6.3
Other profit reserves	263	61	325	0.1	261	65	327	0.1
Profit or loss	3,912	0	3,912	0.7	3,916	0	3,916	0.7
Prior years income/loss	580	0	580	0.1	7	0	7	0.0
Current year income/loss	3,332	0	3,332	0.6	3,909	0	3,909	0.7
Total Liabilities	296,367	251,809	548,175	100.0	334,338	237,803	572,141	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(USD Million)

	June 2015			June 2014		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	44,554	63,848	108,402	48,793	61,323	110,116
Letters of guarantee	43,551	38,087	81,639	47,807	33,570	81,377
Bank acceptances	184	3,903	4,087	96	4,448	4,543
Letters of credit	5	18,614	18,619	11	18,309	18,321
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	813	3,243	4,057	879	4,995	5,874
Commitments	101,657	34,862	136,519	114,416	26,980	141,397
Irrevocable commitments	99,439	30,306	129,745	112,295	23,171	135,466
Revocable commitments	2,218	4,556	6,774	2,122	3,809	5,931
Derivative Financial Instruments	129,351	274,540	403,891	128,715	258,188	386,903
Derivative finan. instruments held for hedging	15,823	24,342	40,165	17,455	24,225	41,680
Trading transactions	113,528	250,198	363,727	111,260	233,963	345,223
Custody and Pledged Securities	1,411,537	525,576	1,937,113	1,510,815	510,918	2,021,734
Items held in Custody	177,243	31,842	209,086	253,020	30,128	283,148
Pledged Items	831,580	335,988	1,167,568	861,036	345,177	1,206,213
Accepted independent guaran. and warran.	402,713	157,746	560,459	396,759	135,613	532,373
Total Off Balance Sheet Commitments	1,687,099	898,826	2,585,925	1,802,739	857,409	2,660,149

Income-Expenditure

(USD Million)

	June 2015	June 2014
Interest Income	19,621	21,628
Interest on loans	15,977	16,635
Interest received from reserve deposits	29	0
Interest received from banks	61	79
Interest received from money market transactions	60	126
Interest received from marketable securities portfolio	3,442	4,723
Other interest income	52	65
Interest Expenses	10,439	11,939
Interest on deposits	7,606	8,835
Interest on money market transactions	780	817
Interest on funds borrowed	1,027	1,313
Interest on securities issued	924	878
Other interest expenses	103	96
Net Interest Income/Expenses	9,182	9,688
Net Fees and Commissions Income/Expenses	2,742	3,196
Fees and commissions received	3,429	3,970
Fees and commissions paid	687	774
Dividend Income	335	505
Trading Profit/Loss (net)	-499	-483
Profit/loss on trading account securities	382	293
Profit/losses on derivative financial transactions	-894	-1,974
Foreign exchange profit/loss	13	1,198
Other Operating Income	1,402	1,486
Total Operating Income/Expenses	13,162	14,392
Provision for Loan Losses or other Receivables (-)	3,033	2,736
Specific provisions of banks loans and other receivables*	2,023	1,982
General provision expenses*	711	432
Other Operating Expenses (-)	6,142	6,715
Personnel Expenses*	2,496	2,821
Net Operating Profit/Loss	3,987	4,941
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	176	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	4,163	4,941
Provisions for Taxes on Income from Continuing Operations (±)	-832	-805
Net Profit/Loss from Continuing Operations	3,332	4,136
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	-227
Net Profit/Loss from Terminated Operations	0	-227
Net Profit/Losses	3,332	3,909

* Used from information and disclosures related to income statement.

Ratios

(%)

	June 2015	June 2014
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.3	15.1
Shareholders' Equity / Total Assets	10.6	11.3
(Shareholders' Equity - Permanent Assets) / Total Assets	7.2	8.1
Net On Balance Sheet Position / Total Shareholders' Equity	-57.5	-38.2
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.2	2.2
Balance-Sheet Ratios		
TC Assets / Total Assets	62.5	65.1
TC Liabilities / Total Liabilities	54.1	58.4
FC Assets / FC Liabilities	81.6	84.0
TC Deposits / Total Deposits	53.7	59.7
TC Loans / Total Loans and Receivables	69.4	71.1
Total Deposits / Total Assets	58.2	58.2
Funds Borrowed / Total Assets	10.4	9.7
Assets Quality		
Financial Assets (net) / Total Assets	16.9	18.4
Total Loans and Receivables / Total Assets	65.0	63.7
Total Loans and Receivables / Total Deposits	111.7	109.3
Loans Under Follow-up (gross) / Total Loans and Receivables	3.0	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.6	0.6
Specific Provisions / Loans Under Follow-up	79.1	80.5
Permanent Assets / Total Assets	3.4	3.2
Consumer Loans / Total Loans and Receivables	29.1	32.5
Liquidity		
Liquid Assets / Total Assets	25.8	26.1
Liquid Assets / Short-term Liabilities	47.6	50.0
TC Liquid Assets / Total Assets	10.6	11.5
Profitability		
Net Profit/Losses / Total Assets	0.6	0.7
Net Profit/Losses / Total Shareholders' Equity	5.7	6.1
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.8	0.9
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	1.3	1.3
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	54.4	53.5
Non-interest Income (net) / Total Assets	0.7	0.8
Other Operating Expenses / Total Assets	1.1	1.2
Personnel Expenses / Other Operating Expenses	40.6	42.0
Non-interest Income (net) / Other Operating Expenses	64.8	70.0

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Denizbank A.Ş.
3. Finansbank A.Ş.
4. Şekerbank T.A.Ş.
5. Tekstil Bankası A.Ş.
6. Türkiye Garanti Bankası A.Ş.
7. Türkiye Halk Bankası A.Ş.
8. Türkiye İş Bankası A.Ş.
9. Türkiye Vakıflar Bankası T.A.O.
10. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (USD/TRY)

Year	Period	USD /TRY	Year	Period	USD /TRY
2015	June	2.6850	2014	June	2.122600

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.